

Bank Base Rates			
Date	Rate	Date	Rate
10.4.08	5.00%	16.6.22	1.25%
8.10.08	4.50%	4.8.22	1.75%
6.11.08	3.00%	22.9.22	2.25%
4.12.08	2.00%	3.11.22	3.00%
8.1.09	1.50%	15.12.22	3.50%
5.2.09	1.00%	2.2.23	4.00%
5.3.09	0.50%	23.3.23	4.25%
4.8.16	0.25%	11.5.23	4.50%
2.11.17	0.50%	22.6.23	5.00%
2.8.18	0.75%	3.8.23	5.25%
11.3.20	0.25%	1.8.24	5.00%
19.3.20	0.10%	7.11.24	4.75%
16.12.21	0.25%	6.2.25	4.50%
3.2.22	0.50%	8.5.25	4.25%
17.3.22	0.75%	7.8.25	4.00%
5.5.22	1.00%	18.12.25	3.75%

Source: Barclays

Moneyfacts Average Mortgage Rate			
1.4.16	2.82%	1.4.21	2.68%
1.7.16	2.79%	1.7.21	2.68%
1.10.16	2.65%	1.10.21	2.42%
1.1.17	2.57%	1.1.22	2.52%
1.4.17	2.57%	1.4.22	2.92%
1.7.17	2.50%	1.7.22	3.81%
1.10.17	2.45%	1.10.22	5.25%
1.1.18	2.58%	1.1.23	5.63%
1.4.18	2.63%	1.4.23	5.18%
1.7.18	2.68%	1.7.23	6.17%
1.10.18	2.69%	1.10.23	6.21%
1.1.19	2.71%	1.1.24	5.78%
1.4.19	2.66%	1.4.24	5.65%
1.7.19	2.65%	1.7.24	5.80%
1.10.19	2.59%	1.10.24	5.30%
1.1.20	2.58%	1.1.25	5.40%
1.4.20	2.53%	1.4.25	5.28%
1.7.20	2.14%	1.7.25	5.11%
1.10.20	2.52%	1.10.25	5.02%
1.1.21	2.63%	1.1.26	4.87%



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FTSE 100 (on last day of month) Dec 1983 = 1000			
Dec 2024	8173.0	July 2025	9132.8
Jan 2025	8674.0	Aug 2025	9187.3
Feb 2025	8809.7	Sep 2025	9350.4
Mar 2025	8582.8	Oct 2025	9717.2
Apr 2025	8494.8	Nov 2025	9720.5
May 2025	8772.3	Dec 2025	9931.3
June 2025	8760.9	Jan 2026	10223.5

Government Actuarial Tables		
Real Yield, Inflation 5%, Over 5 years (FT 19.2.26)		
18 February 2026		1.74%
17 February 2026		1.80%
Year ago		1.88%

Compulsory Acquisition of Land			
Effective Date	Rate	Effective Date	Rate
1.7.23	4.50%	1.4.25	4.00%
1.10.23	4.75%	1.7.25	3.75%
1.10.24	4.50%	1.10.25	3.50%
1.1.25	4.25%	1.1.26	3.25%
Rate of interest after entry S.32 Land Compensation Act 1961			

All rates and terms are subject to change without notice and should be checked before finalising any arrangement. No liability can be accepted for any direct or consequential loss arising from the use of, or reliance upon, this information. Readers who are not financial professionals should seek expert advice.

Data specially compiled for LAW SOCIETY GAZETTE by www.moneyfactsgroup.co.uk
The UK's largest provider of savings and mortgage data
Tel: 01603 476476

Retail Price Index (Source ONS) 13 January 1987						
	2021	2022	2023	2024	2025	2026
January	294.6	317.7	360.3	378.0	391.7	406.4
February	296.0	320.2	364.5	381.0	394.0	
March	296.9	323.5	367.2	383.0	395.3	
April	301.1	334.6	372.8	385.0	402.2	
May	301.9	337.1	375.3	386.4	402.9	
June	304.0	340.0	376.4	387.3	404.5	
July	305.5	343.2	374.2	387.5	406.2	
August	307.4	345.2	376.6	389.9	407.7	
September	308.6	347.6	378.4	388.6	406.1	
October	312.0	356.2	377.8	390.7	407.4	
November	314.3	358.3	377.3	390.9	405.6	
December	317.7	360.4	379.0	392.1	408.5	

% Annual Inflation (Source ONS)						
	2021	2022	2023	2024	2025	2026
January	1.4%	7.8%	13.4%	4.9%	3.6%	3.8%
February	1.4%	8.2%	13.8%	4.5%	3.4%	
March	1.5%	9.0%	13.5%	4.3%	3.2%	
April	2.9%	11.1%	11.4%	3.3%	4.5%	
May	3.3%	11.7%	11.3%	3.0%	4.3%	
June	3.9%	11.8%	10.7%	2.9%	4.4%	
July	4.8%	12.3%	9.0%	3.6%	4.8%	
August	4.8%	12.3%	9.1%	3.5%	4.6%	
September	4.9%	12.6%	8.9%	2.7%	4.5%	
October	6.0%	14.2%	6.1%	3.4%	4.3%	
November	7.1%	14.0%	5.3%	3.6%	3.8%	
December	7.5%	13.4%	5.2%	3.5%	4.2%	

HM Revenue & Customs Rates			
"OFFICIAL RATE"*		INTEREST ON LATE PAID	
Effective Date	Rate	Effective Date	Rate
6.4.21	2.00%	25.2.25	7.00%
6.4.22	2.00%	6.4.25	8.50%
6.4.23	2.25%	28.5.25	8.25%
6.4.24	2.25%	27.8.25	8.00%
6.4.25	3.75%	9.1.26	7.75%
Official rate for loans in foreign currencies: Yen: 3.90% w.e.f. 6.6.94; Swiss F: 5.50% w.e.f. 6.7.94.			
INTEREST ON UNPAID / OVERPAID		INTEREST ON OVERPAID	
INHERITANCE TAX		INCOME TAX, CGT, STAMP DUTIES	
Effective Date	Rate	Effective Date	Rate
28.5.25	8.25%/3.25%	25.2.25	3.50%
27.8.25	8.00%/3.00%	6.4.25	3.50%
9.1.26	7.75%/2.75%	28.5.25	3.25%
		27.8.25	3.00%
		9.1.26	2.75%

Law Society Interest Rate			
Date	Rate	Date	Rate
15.12.22	7.50%	1.8.24	9.00%
2.2.23	8.00%	7.11.24	8.75%
23.3.23	8.25%	6.2.25	8.50%
11.5.23	8.50%	8.5.25	8.25%
22.6.23	9.00%	7.8.25	8.00%
3.8.23	9.25%	18.12.25	7.75%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts					
From	To	Rate	From	To	Rate
1.7.24	31.12.24	13.25%	1.7.25	31.12.25	12.25%
1.1.25	30.6.25	12.75%	1.1.26	30.6.26	11.75%

The Late Payment of Commercial Debts (Interest) Act 1998
For contracts from 1.11.98 to 6.8.02 the rate applying is the Bank of England Base Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage		Support For Mortgage	
Effective Date	Rate	Effective Date	Rate
10.5.23	2.65%	28.1.25	4.10%
11.12.23	3.16%	22.7.25	4.50%
24.9.24	3.66%	27.1.26	4.60%

Support for Mortgage Interest (SMI) is provided to qualifying borrowers to help meet mortgage interest costs on advances up to £200K. SMI is paid as a loan. W.e.f. 5.4.18 the loan attracts interest at the rate shown and is repaid on sale or transfer of ownership. There is a 9 month/39 weeks in a row, waiting period before a claim can be made. W.e.f. 1.10.10 the amount of SMI available is the Income Support Mortgage Rate set at a level equal to the BoE's published monthly average mortgage interest rate. Subsequent changes will only be made if the standard rate and the BoE's average rate differ by 0.50% or more.

English Courts		Scottish Courts	
Judgment Debts: High Court (& w.e.f. 1.7.91 County Courts) 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.4.85).		Decrees: Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.8.85).	
Funds in Court: Special Rate (persons under disability) 3.75% w.e.f. 9.1.26 (previously 4.00% w.e.f. 20.8.25). Basic Rate (payment into court) 2.81% w.e.f. 9.1.26 (previously 3.00% w.e.f. 20.8.25).		NORTHERN IRISH COURTS	
Interest in Personal Injury cases: Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (1/2 Special Rate payable from date of accident to date of judgment).		Judgment Debts: High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.	
Interest Rate on Confiscation Orders in Crown & Magistrates Courts: same rate as applies to High Court Judgment Debts.		ADMINISTRATION OF ESTATES	
		England & Wales: Interest on General Legacies: 2.81% w.e.f. 9.1.26 (previously 3.00% w.e.f. 20.8.25). Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 3.75%) w.e.f. 18.12.25.	

Average Weekly Earnings - Total Pay					
	2021	2022	2023	2024	2025
January	£573	£604	£640	£674	£708
February	£577	£608	£651	£686	£726
March	£620	£687	£725	£770	£815
April	£576	£606	£654	£689	£720
May	£573	£598	£645	£681	£712
June	£575	£613	£673	£693	£726
July	£572	£606	£655	£683	£717
August	£569	£605	£648	£679	£722
September	£570	£611	£657	£688	£721
October	£575	£612	£649	£702	£724
November	£577	£624	£657	£699	£718
December	£611	£645	£683	£722	£742*

Whole GB economy unadjusted
*Provisional
Figures are £ (sterling) and include bonuses and arrears
Source: ONS

% Change in Average Weekly Earnings					
	2021	2022	2023	2024	2025
January	4.4%	5.5%	5.8%	5.4%	5.1%
February	4.2%	5.4%	6.9%	5.5%	5.7%
March	4.4%	10.8%	5.6%	6.2%	5.9%
April	8.9%	5.3%	7.9%	5.4%	4.6%
May	9.1%	4.2%	8.0%	5.6%	4.6%
June	8.9%	6.6%	9.9%	2.9%	4.8%
July	7.2%	5.9%	8.1%	4.2%	5.0%
August	5.8%	6.2%	7.2%	4.7%	6.3%
September	4.6%	7.1%	7.6%	4.7%	4.8%
October	4.4%	6.5%	5.9%	8.3%	3.2%
November	3.6%	8.1%	5.4%	6.3%	2.8%
December	6.3%	5.7%	5.8%	5.7%	2.8%*

Whole GB economy unadjusted
*Provisional
Figures include bonuses and arrears
Source: ONS

House Price Index			
Date	Index	Date	Index
April 2024	498.1	March 2025	512.0
May 2024	498.9	April 2025	513.5
June 2024	499.0	May 2025	511.8
July 2024	502.2	June 2025	512.4
August 2024	505.3	July 2025	514.6
September 2024	507.4	August 2025	515.6
October 2024	507.6	September 2025	514.2
November 2024	513.6	October 2025	516.9
December 2024	511.8	November 2025	516.5
January 2025	512.4	December 2025	513.8
February 2025	514.3	January 2026	517.5

All Houses (recalculated September 2019)
Source: Halifax

% Unemployment					
	2022	2023	2024	2025	2026
January	4.8%	4.0%	4.1%	4.5%	4.4%*
February	4.6%	4.0%	4.1%	4.5%	
March	4.5%	4.0%	4.1%	4.5%	
April	4.3%	4.1%	4.1%	4.4%	
May	4.2%	4.0%	4.2%	4.5%	
June	4.1%	4.1%	4.3%	4.4%	
July	4.1%	4.1%	4.6%	4.3%	
August	4.1%	4.0%	4.6%	4.3%	
September	4.1%	4.0%	4.6%	4.3%	
October	4.0%	4.1%	4.6%	4.3%	
November	4.1%	4.1%	4.5%	4.3%	
December	4.1%	4.1%	4.5%	4.3%	

Seasonally adjusted claimant count - UK
*Provisional
Source: ONS

Overnight SONIA				
	2023	2024	2025	2026
January	3.43%	5.19%	4.70%	3.72%
February	3.43%	5.19%	4.70%	3.72%
March	3.93%	5.19%	4.46%	
April	4.18%	5.20%	4.45%	
May	4.18%	5.20%	4.46%	
June	4.43%	5.20%	4.21%	
July	4.93%	5.20%	4.22%	
August	4.93%	4.95%	4.22%	
September	5.19%	4.95%	3.97%	
October	5.19%	4.95%	3.97%	
November	5.19%	4.95%	3.97%	
December	5.19%	4.70%	3.97%	

Overnight SONIA- closing rate on first day of month