

Bank Base Rates			
Date	Rate	Date	Rate
10.4.08	5.00%	16.6.22	1.25%
8.10.08	4.50%	4.8.22	1.75%
6.11.08	3.00%	22.9.22	2.25%
4.12.08	2.00%	3.11.22	3.00%
8.1.09	1.50%	15.12.22	3.50%
5.2.09	1.00%	2.2.23	4.00%
5.3.09	0.50%	23.3.23	4.25%
4.8.16	0.25%	11.5.23	4.50%
2.11.17	0.50%	22.6.23	5.00%
2.8.18	0.75%	3.8.23	5.25%
11.3.20	0.25%	1.8.24	5.00%
19.3.20	0.10%	7.11.24	4.75%
16.12.21	0.25%	6.2.25	4.50%
3.2.22	0.50%	8.5.25	4.25%
17.3.22	0.75%	7.8.25	4.00%
5.5.22	1.00%	18.12.25	3.75%

Source: Barclays

Moneyfacts Average New Mortgage Rate			
1.10.16	2.65%	1.10.21	2.42%
1.1.17	2.57%	1.1.22	2.52%
1.4.17	2.57%	1.4.22	2.92%
1.7.17	2.50%	1.7.22	3.81%
1.10.17	2.45%	1.10.22	5.25%
1.1.18	2.58%	1.1.23	5.63%
1.4.18	2.63%	1.4.23	5.18%
1.7.18	2.68%	1.7.23	6.17%
1.10.18	2.69%	1.10.23	6.21%
1.1.19	2.71%	1.1.24	5.78%
1.4.19	2.66%	1.4.24	5.65%
1.7.19	2.65%	1.7.24	5.80%
1.10.19	2.59%	1.10.24	5.30%
1.1.20	2.58%	1.1.25	5.40%
1.4.20	2.53%	1.4.25	5.28%
1.7.20	2.14%	1.7.25	5.11%
1.10.20	2.52%	1.10.25	5.02%
1.1.21	2.63%	1.1.26	4.87%
1.4.21	2.68%	1.4.26	5.72%
1.7.21	2.68%	1.7.26	5.47%



Standard annual subscription
£146.50 (inc UK p&p)
Special 15% discount £124.52
To subscribe call 01603 476100

FTSE 100 (on last day of month) Dec 1983 = 1000			
May 2025	8772.3	Dec 2025	9931.3
June 2025	8760.9	Jan 2026	10223.5
July 2025	9132.8	Feb 2026	10910.6
Aug 2025	9187.3	Mar 2026	10176.5
Sep 2025	9350.4	Apr 2026	10378.8
Oct 2025	9717.2	May 2026	10409.3
Nov 2025	9720.5	June 2026	10497.1

Government Actuarial Tables		
Real Yield, Inflation 5%, Over 5 years (FT 16.7.26)		
15 July 2026		2.19%
14 July 2026		2.20%
Year ago		1.88%

Compulsory Acquisition of Land			
Effective Date	Rate	Effective Date	Rate
1.7.23	4.50%	1.4.25	4.00%
1.10.23	4.75%	1.7.25	3.75%
1.10.24	4.50%	1.10.25	3.50%
1.1.25	4.25%	1.1.26	3.25%
Rate of interest after entry S.32 Land Compensation Act 1961			

All rates and terms are subject to change without notice and should be checked before finalising any arrangement. No liability can be accepted for any direct or consequential loss arising from the use of, or reliance upon, this information. Readers who are not financial professionals should seek expert advice.

Retail Price Index (Source ONS) 13 January 1987						
	2021	2022	2023	2024	2025	2026
January	294.6	317.7	360.3	378.0	391.7	406.4
February	296.0	320.2	364.5	381.0	394.0	408.2
March	296.9	323.5	367.2	383.0	395.3	411.4
April	301.1	334.6	372.8	385.0	402.2	414.4
May	301.9	337.1	375.3	386.4	402.9	415.3
June	304.0	340.0	376.4	387.3	404.5	
July	305.5	343.2	374.2	387.5	406.2	
August	307.4	345.2	376.6	389.9	407.7	
September	308.6	347.6	378.4	388.6	406.1	
October	312.0	356.2	377.8	390.7	407.4	
November	314.3	358.3	377.3	390.9	405.6	
December	317.7	360.4	379.0	392.1	408.5	

% Annual Inflation (Source ONS)						
	2021	2022	2023	2024	2025	2026
January	1.4%	7.8%	13.4%	4.9%	3.6%	3.8%
February	1.4%	8.2%	13.8%	4.5%	3.4%	3.6%
March	1.5%	9.0%	13.5%	4.3%	3.2%	4.1%
April	2.9%	11.1%	11.4%	3.3%	4.5%	3.0%
May	3.3%	11.7%	11.3%	3.0%	4.3%	3.1%
June	3.9%	11.8%	10.7%	2.9%	4.4%	
July	3.8%	12.3%	9.0%	3.6%	4.8%	
August	4.8%	12.3%	9.1%	3.5%	4.6%	
September	4.9%	12.6%	8.9%	2.7%	4.5%	
October	6.0%	14.2%	6.1%	3.4%	4.3%	
November	7.1%	14.0%	5.3%	3.6%	3.8%	
December	7.5%	13.4%	5.2%	3.5%	4.2%	

HM Revenue & Customs Rates					
"OFFICIAL RATE"*			INTEREST ON LATE PAID INCOME TAX, CGT, STAMP DUTIES		
Effective Date	Rate		Effective Date	Rate	
6.4.21	2.00%		25.2.25	7.00%	
6.4.22	2.00%		6.4.25	8.50%	
6.4.23	2.25%		28.5.25	8.25%	
6.4.24	2.25%		27.8.25	8.00%	
6.4.25	3.75%		9.1.26	7.75%	
Official rate for loans in foreign currencies: Yen: 3.90% w.e.f. 6.6.94; Swiss F: 5.50% w.e.f. 6.7.94.					
INTEREST ON UNPAID / OVERPAID INHERITANCE TAX			INTEREST ON OVERPAID INCOME TAX, CGT, STAMP DUTIES		
Effective Date	Rate		Effective Date	Rate	
28.5.25	8.25%/3.25%		25.2.25	3.50%	
27.8.25	8.00%/3.00%		6.4.25	3.50%	
9.1.26	7.75%/2.75%		28.5.25	3.25%	
			27.8.25	3.00%	
			9.1.26	2.75%	

Law Society Interest Rate			
Date	Rate	Date	Rate
15.12.22	7.50%	1.8.24	9.00%
2.2.23	8.00%	7.11.24	8.75%
23.3.23	8.25%	6.2.25	8.50%
11.5.23	8.50%	8.5.25	8.25%
22.6.23	9.00%	7.8.25	8.00%
3.8.23	9.25%	18.12.25	7.75%

The Law Society rate is 4.00% above Barclays Bank Base Rate - see column 1

Late Payment of Commercial Debts					
From	To	Rate	From	To	Rate
1.1.25	30.6.25	12.75%	1.1.26	30.6.26	11.75%
1.7.25	31.12.25	12.25%	1.7.26	31.12.26	11.75%

The Late Payment of Commercial Debts (Interest) Act 1998
For contracts from 1.11.98 to 6.8.02 the rate applying is the Bank of England Base Rate that was in place on the day the debt came overdue plus 8%.

Income Support Mortgage Rate		Support For Mortgage Interest Loan Rate	
Effective Date	Rate	Effective Date	Rate
10.5.23	2.65%	28.1.25	4.10%
11.12.23	3.16%	22.7.25	4.50%
24.9.24	3.66%	27.1.26	4.60%

Support for Mortgage Interest (SMI) is provided to qualifying borrowers to help meet mortgage interest costs on advances up to £200K. SMI is paid as a loan. W.e.f. 5.4.18 the loan attracts interest at the rate shown and is repaid on sale or transfer of ownership. There is a 9 month/39 weeks in a row, waiting period before a claim can be made. W.e.f. 1.10.10 the amount of SMI available is the **Income Support Mortgage Rate** set at a level equal to the BoE's published monthly average mortgage interest rate. Subsequent changes will only be made if the standard rate and the BoE's average rate differ by 0.50% or more.

COURTS	
ENGLISH COURTS	
Judgment Debts: High Court (& w.e.f. 1.7.91 County Courts) 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.4.85).	
Funds in Court: Special Rate (persons under disability) 3.75% w.e.f. 9.1.26 (previously 4.00% w.e.f. 20.8.25). Basic Rate (payment into court) 2.81% w.e.f. 9.1.26 (previously 3.00% w.e.f. 20.8.25).	
Interest in Personal Injury cases: Future Earnings - none. Pain & Suffering - 2%. Special Damages: same as "Special Rate" - see Funds in Court above (½ Special Rate payable from date of accident to date of judgment).	
Interest Rate on Confiscation Orders in Crown & Magistrates Courts: same rate as applies to High Court Judgment Debts.	
SCOTTISH COURTS	
Decrees: Court of Session & Sheriff Courts 8% w.e.f. 1.4.93 (previously 15% w.e.f. 16.8.85).	
NORTHERN IRISH COURTS	
Judgment Debts: High Court: 8% w.e.f. 19.4.93 (previously 15% w.e.f. 2.9.85). County Court 8% w.e.f. 19.4.93 (previously 15% w.e.f. 19.5.85). Interest on amounts awarded in Magistrate Courts 7% w.e.f. 3.9.84.	
ADMINISTRATION OF ESTATES	
England & Wales: Interest on General Legacies: 2.81% w.e.f. 9.1.26 (previously 3.00% w.e.f. 20.8.25). Interest on Fixed Net Sums (for deaths from 1 October 2014): Bank of England rate at date of death (currently 3.75%) w.e.f. 18.12.25.	

Average Weekly Earnings - Total Pay					
	2022	2023	2024	2025	2026
January	£604	£640	£674	£708	£740
February	£608	£651	£686	£726	£753
March	£687	£725	£770	£815	£855
April	£606	£654	£689	£721	£754*
May	£598	£645	£681	£712	
June	£613	£673	£693	£726	
July	£606	£655	£683	£717	
August	£605	£648	£679	£722	
September	£611	£657	£688	£721	
October	£612	£649	£702	£724	
November	£624	£657	£699	£718	
December	£645	£683	£722	£742	

Whole GB economy unadjusted *Provisional Figures are £ (sterling) and include bonuses and arrears Source: ONS

% Change in Average Weekly Earnings					
	2022	2023	2024	2025	2026
January	5.5%	5.8%	5.4%	5.1%	4.5%
February	5.4%	6.9%	5.5%	5.7%	3.8%
March	10.8%	5.6%	6.2%	5.9%	4.9%
April	5.3%	7.9%	5.4%	4.6%	4.5%*
May	4.2%	8.0%	5.6%	4.6%	
June	6.6%	9.9%	2.9%	4.8%	
July	5.9%	8.1%	4.2%	5.0%	
August	6.2%	7.2%	4.7%	6.3%	
September	7.1%	7.6%	4.7%	4.8%	
October	6.5%	5.9%	8.3%	3.2%	
November	8.1%	5.4%	6.3%	2.8%	
December	5.7%	5.8%	5.7%	2.9%	

Whole GB economy unadjusted *Provisional Figures include bonuses and arrears Source: ONS

House Price Index			
Date	Index	Date	Index
September 2024	507.4	August 2025	515.6
October 2024	507.6	September 2025	514.2
November 2024	513.6	October 2025	516.9
December 2024	511.8	November 2025	516.5
January 2025	512.4	December 2025	513.8
February 2025	512.8	January 2026	517.8
March 2025	512.7	February 2026	519.1
April 2025	514.1	March 2026	516.6
May 2025	512.7	April 2026	516.0
June 2025	513.0	May 2026	515.3
July 2025	514.6	June 2026	516.2

All Houses (recalculated September 2019) Source: Lloyds Bank

% Unemployment					
	2022	2023	2024	2025	2026
January	4.8%	4.0%	4.1%	4.5%	4.3%
February	4.6%	3.9%	4.1%	4.5%	4.3%
March	4.5%	4.0%	4.1%	4.5%	4.4%
April	4.3%	4.1%	4.1%	4.4%	4.4%
May	4.2%	4.0%	4.2%	4.4%	4.5%*
June	4.1%	4.1%	4.3%	4.4%	
July	4.1%	4.1%	4.6%	4.3%	
August	4.1%	4.0%	4.6%	4.3%	
September	4.1%	4.0%	4.6%	4.3%	
October	4.0%	4.1%	4.6%	4.3%	
November	4.1%	4.1%	4.5%	4.3%	
December	4.1%	4.1%	4.5%	4.3%	

Seasonally adjusted claimant count - UK *Provisional Source: ONS

Overnight SONIA				
	2023	2024	2025	2026
January	3.43%	5.19%	4.70%	3.72%
February	3.43%	5.19%	4.70%	3.72%
March	3.93%	5.19%	4.46%	3.73%
April	4.18%	5.20%	4.45%	3.73%
May	4.18%	5.20%	4.46%	3.73%
June	4.43%	5.20%	4.21%	3.73%
July	4.93%	5.20%	4.22%	3.73%
August	4.93%	4.95%	4.22%	
September	5.19%	4.95%	3.97%	
October	5.19%	4.95%	3.97%	
November	5.19%	4.95%	3.97%	
December	5.19%	4.70%	3.97%	

Overnight SONIA- closing rate on first day of month